



VIKASH A. JAIN & CO.
Chartered Accountants

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UDIN - 21064724AAAAOL4393

Date – 14th July 2021

To

Centbank Financial Services Limited

Central Bank of India, MMO Building, 3rd Floor (East Wing)

No.55, M.G. Road, Fort, Mumbai – 400 001

CERTIFICATE OF FIXED ASSET COVERAGE RATIO

1. We, M/s Vikash A Jain & Co., Chartered Accountants (Firm Registration No: 0325949E) having our office at 415, Highway Commercial Centre, IB Patel Road, Goregaon East, Mumbai, Maharashtra, 400063 are the Firm of Practicing Chartered Accountants appointed by Centbank Financial Services Limited ("**Debenture Trustees**"), have examined the audited unconsolidated books of accounts and other relevant records and documents of the The Tata Power Company Limited ("**Company**"), for the period ended as on 31st March, 2021 for the purpose of issuing this Report.
2. Regulations 15(6) of SEBI (Debenture Trustees) Regulations, 1993 (DT Regulations) read with SEBI Circular Ref No SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated November 03, 2020 and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020 inter-alia requires debenture trustees, to exercise independent due diligence and places obligations on the debenture trustees to ensure that the assets of the issuer are constantly sufficient to discharge the interest and principal amount with respect to debt securities of the issuer. In this regard, debenture trustees by itself or through its advisers or experts shall independently carry out due diligence.
3. This Report is required for the purpose of submission with the Debenture Trustees of the Company to ensure compliance with the SEBI Regulations in respect of its listed 9.15% secured non-convertible debenture - Face value 250 crore ("**Debentures**"). The Company has entered into a Debenture Trust Deed dated December 15, 2010 with the Debentures Trustees and Supplementary Debenture Trust Deed dated June 30, 2012 in respect of such Debentures.
4. On the basis of our examination of the audited unconsolidated books of accounts for the period ended as on 31st March 2021, other relevant records and documents maintained by the Company and according to the information and explanations given to us by the Company, we certify that the details contained in the Annexure A have been correctly extracted from the audited unconsolidated books of accounts and other relevant records of the Company for the period ended as on 31st March 2021.
5. The Report has been issued at the request of the Debenture Trustees, solely in connection with the purpose mentioned in paragraph 2 and 3 above and to be submitted with the accompanying Statement to the Debenture Trustees and is not to be used or referred to for any other person.

For Vikash A. Jain & Co.
Chartered Accountants

Akash Kumar Jain
Partner
Membership no. 064724
Firm Registration No. 325949E
Place: Mumbai